

Statement A

Income Statement
For the period ended 30 December 2024

	NOT E	Original Budget 2024/25 \$'000	September Revised Budget 2023/24 \$'000	Annual Revised Budget 2024/25 \$'000	(1) Forecast Adjustment 2024/25 \$'000	YTD Budgets 2024/25 \$'000	YTD Actual 2024/25 \$'000	(2) YTD Budget V Actual Variance 2024/25 \$'000	%
Revenue									
Rates & Charges	1	24,762	24,762	24,767	5	24,342	24,393	51	0%
Statutory fees and fines	2	1,295	1,295	1,219	(76)	532	509	(24)	(4%)
User fees	3	1,652	1,652	2,221	570	1,054	1,066	13	1%
Grants - Operating	4	7,768	11,155	19,865	8,711	7,517	7,626	109	1%
Grants -Capital	5	5,832	7,837	10,540	2,703	939	960	21	2%
Contributions - Cash	6	441	621	594	(27)	320	347	27	9%
Contributions - Non Cash		600	600	600	-	-	-	-	-
Reimbursements	7	185	185	478	293	303	306	2	1%
Other revenue	8	1,998	1,998	2,112	114	801	812	11	1%
Total Revenue		44,532	50,104	62,397	12,292	35,807	36,018	211	1%
Expenses									
Employee Benefits	9	18,341	19,289	18,960	(330)	9,474	9,127	(347)	(4%)
Materials and Services	10	13,817	17,777	27,093	9,317	8,589	9,261	672	8%
Depreciation and amortisation	11	8,832	8,832	9,904	1,072	9	9	-	-
Bad and Doubtful Debts		2	2	2	-	-	-	-	-
Other Expense	12	531	531	581	50	153	151	(2)	(1%)
Finance Costs (Interest)	13	77	77	3	(74)	2	2	-	-
Total Expenses		41,599	46,507	56,543	10,035	18,226	18,550	324	2%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment.		(600)	(600)	(600)	-	-	-	-	-
Increase Landfill Provision		-	-	-	-	-	-	-	-
Surplus (deficit) for the period		2,333	2,997	5,254	2,257	17,581	17,468	(113)	(1%)
Total Materials and Contractors									
Utilities		548	553	548	(5)	243	253	10	4%
Contractors		8,591	11,220	18,421	7,200	5,204	5,778	575	11%
Software and related IT		722	828	834	7	424	388	(36)	(9%)
Legal Expenses		199	199	212	12	92	47	-	-
Insurance		881	881	907	25	863	902	39	5%
Materials		1,442	2,207	4,106	1,899	945	1,046	101	11%
Contributions		1,051	1,379	1,426	47	727	737	10	1%
Consultants		383	509	640	131	93	109	16	18%
		13,817	17,777	27,093	9,317	8,589	9,261	672	8%
Underlying Result View									
Surplus (deficit) for the period		2,333	2,997	5,254	2,257	17,581	17,468	(113)	(1%)
Less capital adjustments									
Grants - Capital		5,832	7,837	10,540	2,703	939	960	21	2%
Contributions - Capital		135	315	281	(34)	154	173	27	18%
Contributions - Non Cash property, infrastructure, plant and equipment		600	600	600	-	-	-	-	-
Increase/(Decrease) Landfill Provision		(600)	(600)	(600)	-	-	-	-	-
		5,967	8,152	10,821	2,669	1,093	1,132	48	4%
Underlying result (deficit)		(3,634)	(5,155)	(5,567)	(412)	16,489	16,336	(161)	(1%)

Statement B

**Murrindindi Shire Council
Balance Sheet
as at 31 December 2024**

	September		Annual Revised Budget 2024/25	(1) Forecast Adjustment 2024/25	YTD Budgets 2024/25	YTD Actual 2024/25	Revised Budget V Actual Variance 2024/25	
	Original Budget 2024/25	Revised Budget 2024/25					\$'000	%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	%
Assets								
Current assets								
Cash and cash equivalents	2,020	2,020	2,020	-	2,020	2,084	64	3%
Investments	30,373	25,510	21,929	(3,581)	21,621	24,550	2,929	14%
Trade and other receivables	4,000	4,000	5,184	1,184	20,882	20,325	(557)	(3%)
Prepayments	185	185	185	-	93	6	(87)	(94%)
Inventories	75	75	40	(35)	40	27	(13)	(33%)
Total current assets	36,653	31,790	29,358	(2,432)	44,655	46,991	2,336	5%
Non current assets								
Intangible Assets	17	111	111	-	355	355	-	-
Property & Plant & Equipment	500,167	518,718	520,401	1,683	513,735	512,697	(1,039)	(0%)
Right of Use Assets IT	54	54	54	-	63	63	-	-
Total non-current assets	500,238	518,883	520,566	1,683	514,153	513,114	(1,039)	(0%)
Total assets	536,891	550,673	549,923	(750)	558,808	560,106	1,297	0%
Liabilities								
Current liabilities								
Trade and other payables	2,350	2,350	2,325	(25)	2,200	1,918	(282)	(13%)
Trust funds and deposits	2,087	2,087	2,087	-	2,070	2,318	248	12%
Lease Liability -IT Right of Use Asset	18	18	18	-	18	9	(9)	(52%)
Grants in Advance	2,000	2,000	2,000	-	-	-	-	-
Provisions - Employee Entitlements	3,700	3,700	3,700	-	3,700	3,739	39	1%
Provisions - Other	-	-	1,000	1,000	-	1,000	1,000	-
Interest-bearing loans and borrowings	181	181	-	(181)	-	-	-	-
Total Current Liabilities	10,336	10,336	11,130	794	7,988	8,984	996	12%
Non-Current Liabilities								
Provisions - Employee Entitlements	300	300	300	-	-	363	363	100%
Provisions - Other	7,600	7,600	6,600	(1,000)	6,600	6,652	52	1%
Lease Liability -IT Right of Use Asset	38	38	56	18	56	56	-	-
Interest-bearing loans and borrowings	2,819	2,819	-	(2,819)	-	-	-	-
Total Non Current Liabilities	10,757	10,757	6,956	(3,801)	6,656	7,071	414	6%
Total Liabilities	21,093	21,093	18,086	(3,007)	14,644	16,054	1,410	10%
Net Assets	515,798	529,580	531,837	2,257	544,164	544,051	(113)	(0%)
Equity								
Accumulated Surplus	150,685	142,902	141,090	(1,812)	139,959	139,959	-	-
Surplus for the Year	2,333	2,997	5,254	2,257	17,581	17,468	(113)	(1%)
Asset Revaluation Reserve	351,368	371,095	371,095	-	371,095	371,095	-	-
Other Reserves	11,413	12,586	14,398	1,812	15,530	15,530	-	-
Total Equity	515,798	529,580	531,837	2,257	544,164	544,051	(113)	(0%)

Statement C

**Murrindindi Shire Council
Cash Flow Statement
For the period ended 31 December 2024**

	Original Budget	September Annual Revised Budget	Annual Revised Budget	(1) Forecast Adjustment	YTD Budgets	YTD Actual	Revised Budget V Actual Variance
	2024/25	2024/25	2024/25	2024/25	2024/25	2024/25	2024/25
	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flow From Operating Activities							
Rates & Charges	24,730	25,232	24,694	(538)	8,563	8,915	352
Statutory fees and fines	1,290	1,303	1,212	(90)	525	503	(23)
User fees	1,868	1,824	2,444	619	1,156	1,895	738
Grants - operating	7,768	10,971	19,682	8,711	7,335	6,626	(709)
Grants - capital	5,832	9,160	11,863	2,703	262	631	369
Contributions - monetary	441	621	594	(27)	320	347	27
Other Income	891	891	1,343	453	691	701	10
Interest Received	1,523	1,653	1,648	(5)	756	760	5
Net GST Refund/Payment	1,147	1,585	2,423	839	706	771	65
Net receipt trust funds and deposits	818	10	10	(0)	(7)	241	248
Payments to suppliers	(15,234)	(20,771)	(31,585)	(10,814)	(12,173)	(12,042)	131
Payments to employees	(18,241)	(19,492)	(19,162)	330	(10,056)	(9,308)	749
Other Payments	(584)	(584)	(639)	(55)	(168)	(166)	2
Net cash flow provided by operating activities	12,249	12,404	14,528	2,124	(2,090)	(127)	1,963
Cash flow from investing activities							
Payment for property, plant and equipment,infrastructure & Intangible assets	(14,224)	(18,771)	(21,525)	(2,755)	(5,079)	(4,040)	1,039
Proceeds from sale of property, plant and equipment,infrastructure	138	138	138	-	-	-	-
Net cash used in investing activities	(14,086)	(18,633)	(21,387)	(2,755)	(5,079)	(4,040)	1,039
Cash flows from financing activities							
Repayment of Lease Liabilities	(17)	-	-	-	1	(8)	(9)
Finance costs	(52)	(52)	(3)	49	(2)	(2)	-
Proceeds from interest bearing loans and borrowings	3,000	3,000	-	(3,000)	-	-	-
Repayment of interest bearing loans and borrowings	-	-	-	-	-	-	-
Net cash provided by (used in) financing activities	2,931	2,948	(3)	(2,951)	(1)	(10)	(9)
Net increase/(decrease) in cash and cash equivalents	1,094	(3,280)	(6,862)	(3,581)	(7,170)	(4,177)	2,993
Cash and cash equivalents at the beginning of the financial year	31,299	30,811	30,811	-	30,811	30,811	-
Cash and cash equivalents at the end of the financial year	32,393	27,530	23,949	(3,581)	23,641	26,634	2,993

Statement D

Murrindindi Shire Council
Statement of Reserves
as at 31 December 2024

	Original Budget	September Annual Revised Budget	Annual Revised Budget	(1) Forecast Adjustment	YTD Budgets	YTD Actual	YTD Budget V Actual Variance
	2024/25 \$'000	2024/25 \$'000	2024/25 \$'000	2024/25 \$'000	2024/25 \$'000	2024/25 \$'000	2024/25 \$'000
Non discretionary Cash Requirements to be held:							
Reserves							
Public Open Space Reserve	(410)	(533)	(493)	40	(518)	(518)	-
Infrastructure Contributions - Parking	(41)	(41)	(41)	-	(41)	(41)	-
Infrastructure Maintenance Reserve	(1,040)	(1,040)	(1,040)	-	(1,040)	(1,040)	-
Infra. Maint. Gifted & Novated Assets	(701)	(701)	(701)	-	(701)	(701)	-
Defined Benefits Superannuation	(1,020)	(1,020)	(1,020)	-	(1,020)	(1,020)	-
Infra. Balance MAP's Funding	(46)	(46)	(46)	-	(46)	(46)	-
Infrastructure Reserve	(944)	(1,405)	(1,445)	(40)	(2,475)	(2,475)	-
Garbage Reserve	(6,556)	(7,070)	(7,298)	(228)	(8,642)	(8,642)	-
Shaw Avenue Redevelopment Reserve	(44)	(44)	(44)	-	(44)	(44)	-
Yea Saleyards Reserve	(321)	(379)	(587)	(208)	(593)	(593)	-
Yea Caravan Park Reserve	(9)	23	(15)	(38)	(58)	(58)	-
Marysville Caravan Park Reserve	(281)	(330)	(269)	61	(352)	(352)	-
Elidon Key Worker Housing Reserve	-	-	(1,400)	(1,400)			
Total Cash backed reserves	(11,413)	(12,586)	(14,398)	(1,812)	(15,530)	(15,530)	-
Other Cash Requirements							
Deposits	(1,200)	(1,200)	(1,200)	-	(1,200)	(1,395)	(195)
Provision for Employee Entitlement	(400)	(400)	(400)	-	(400)	(410)	(10)
Provision for Employee Entitlement LSL	(525)	(525)	(525)	-	(525)	(525)	0
General Trust Accounts	(60)	(60)	(60)	-	(60)	(106)	(46)
Fire Service Property Levy	(327)	(327)	(327)	-	(310)	(637)	(327)
Grants Commmission Advanced Funds	-	-	-	-	-	-	-
Grants received in advance with specific conditions	(2,000)	(2,000)	(2,000)	-	-	-	-
Total Other Cash Requirements	(4,512)	(4,512)	(4,512)	-	(2,495)	(3,073)	(578)
Total Required Cash	(15,925)	(17,098)	(18,910)	(1,812)	(18,025)	(18,603)	578
Total Available Cash	32,393	27,530	23,949	(3,581)	23,641	26,634	(2,993)
Total Unallocated Cash	16,468	10,433	5,039	(5,394)	5,616	8,031	(2,415)